

# SCHWESER 2008

[ EFFICIENT AND FOCUSED STUDY  
SOLUTIONS FOR THE CFA® EXAM ]



**KAPLAN**  
SCHWESER

*Society of Investment Analysts in Ireland*

## ***NAVIGATING THE 2008 CHARTERED FINANCIAL ANALYST® EXAM***

At Schweser, we understand the importance of using the right study tools to prepare for the CFA® Exam efficiently and effectively. In partnership with your Society, we are offering discounted prices on our June 2008 CFA Review Study Tools and Instruction—the essential complement to the original CFA Institute reference material.

As a candidate preparing for the CFA exam, there are many important details to consider. Below is an easy-to-follow outline compiled by Schweser that summarizes everything you need to navigate the June 2008 CFA Exam.

### **[The CFA Program Overview]**

The CFA designation is highly regarded in the financial services industry and represents an advanced level of knowledge and experience. The CFA Program consists of a series of three examinations (Levels 1, 2 and 3). CFA Exam Levels must be taken in succession and are offered only once annually in June. There is an exception for Level 1 candidates who also have the option to take the exam in December.

You can take as much time as you need to complete the program, and there is no limit to the number of times you can take each exam. The curriculum is dynamic; it changes annually to meet the nature and complexity of the global investment profession.

Depending upon your knowledge of topic areas in the CFA curriculum, you should expect to spend more than 250 hours preparing for each CFA Exam Level.

# NAVIGATING THE 2008 CFA<sup>®</sup> EXAM

[Each CFA Level is designed to reflect the CFA Candidate Body of Knowledge™]

**Level 1** candidates focus on tools and concepts that apply to investment valuation and portfolio management, as well as an overview of these processes within the guidelines of the CFA Institute *Code of Ethics and Standards of Professional Conduct*.

**Level 2** candidates must apply the tools and concepts emphasized at Level 1 (analyzing and valuing investments), and focus on asset valuation while being able to apply the *Code of Ethics and Standards of Professional Conduct*.

**Level 3** candidates must demonstrate effective knowledge of the entire portfolio management process. They must also be capable of applying the concepts learned at Levels 1 and 2 to the portfolio management process.

**Important:** As a new candidate, be sure to click on this [Testing Policies](#) link and read all of the Testing Policies set forth by CFA Institute.

## CFA Program Candidate Body of Knowledge™ (CBOK)

Ethical and Professional Standards	
Investment Tools	
Quantitative Methods	Financial Statement Analysis
Economics	Corporate Finance
Asset Valuation	
Analysis of Equity Investments	Analysis of Derivatives
Analysis of Fixed Income Investments	Analysis of Alternative Investments
Portfolio Management	

## June 2008 CFA Exam Formats

The **Level 1** examination is currently composed of multiple choice questions. The exam includes a total of 240 questions: 120 in the morning session and 120 in the afternoon session. Each of the 240 questions is weighted equally and has four possible answers (A,B,C,D).

The **Level 2** examination is currently composed of item-set questions. The exam includes a total of 20 item sets: 10 in the morning session and 10 in the afternoon session. An item set contains a vignette (average length is 1.5 pages) and six multiple-choice items (questions). On the Level 2 exam you will have a total of 120 items (20 vignettes with 6 items each), all equally weighted.

The **Level 3** examination currently uses the essay format in the morning and item-set format in the afternoon. The essay exam generally has between 12 and 15 questions, and questions may have multiple parts. The format in the afternoon is comprised of 10 item sets, each containing 6 multiple-choice items (questions) for a total of 60 items.

## Candidate Eligibility Requirements

To enter the CFA Program, you must first pay a one-time registration fee and then the required enrollment fee for each CFA Exam Level, which includes the CFA Institute reference material, and one partial sample exam.

To be eligible to enter the CFA Program, you must:

- Hold a U.S. bachelor's (or equivalent) degree, be in the final year of your bachelor's degree program, or have four years of qualified, professional work experience or a combination of work and college experience that totals at least four years
- Meet the professional conduct admission criteria (during the application process, you will be asked to sign statements of Professional Conduct and Candidate Responsibility)
- Be prepared to take the exams in English

# NAVIGATING THE 2008 CFA<sup>®</sup> EXAM

## [Three Easy Ways to Enroll and Register in the CFA<sup>®</sup> Program]

1. Follow this link to register online for the June 2008 CFA Exam.
2. Click here to download the June 2008 registration and enrollment forms.
3. To obtain a printed version of the CFA Exam Registration and Enrollment forms in the mail, call CFA Institute's Information Central Department at: (800) 247-8132 or (434) 951-5499 or email at [info@cfainstitute.org](mailto:info@cfainstitute.org).

### June 2008 CFA Exam Fees

	Received on or before September 26, 2007	Received on or before February 15, 2008	Received on or before March 17, 2008
a. Program Enrollment (first time candidates only)	\$390	\$390	\$465
b. Exam Registration* (all candidates)	\$600	\$688	\$930
c. Total Fees	\$990	\$1,078	\$1,395

Enrollment and registration fees are nontransferable and nonrefundable.

\*Beginning with the 2008 exam, the registration fee also includes the CFA Institute reference materials, and one partial sample exam.

## [Important Dates for the June 2008 CFA Exam]

Final deadline for new CFA enrollments and exam registrations to be received: March 17, 2008.

Examination admission ticket available on the CFA Institute website: Late April 2008.

Examination day: June 7, 2008. Examination day in Eastern Asia and Oceania: June 8, 2008.

### June 2008 CFA Test Centers: North America

#### UNITED STATES

Albuquerque, NM  
Anchorage, AK  
Atlanta, GA  
Austin, TX  
Baltimore, MD  
Birmingham, AL  
Boise, ID  
Boston, MA  
Buffalo, NY  
Charlotte, NC  
Chattanooga, TN  
Chicago, IL  
Cincinnati, OH

Cleveland, OH  
Columbia, SC  
Columbus, OH  
Dallas, TX  
Denver, CO  
Des Moines, IA  
Detroit, MI  
Grand Rapids, MI  
Hartford, CT  
Helena, MT  
Honolulu, HI  
Houston, TX  
Indianapolis, IN  
Jackson, MS

Jacksonville, FL  
Juneau, AK  
Kansas City, MO  
Las Vegas, NV  
Little Rock, AR  
Los Angeles, CA  
Louisville, KY  
Madison, WI  
Memphis, TN  
Miami, FL  
Milwaukee, WI  
Minneapolis, MN  
Montpelier, VT  
Naples, FL

Nashville, TN  
New Orleans, LA  
New York Metro Area:  
Long Island  
New York City  
Northern New Jersey  
Westchester County  
Omaha, NE  
Philadelphia, PA  
Phoenix, AZ  
Pittsburgh, PA  
Portland, ME  
Portland, OR  
Providence, RI

Richmond, VA  
Rochester, NY  
Sacramento, CA  
Salt Lake City, UT  
San Antonio, TX  
San Diego, CA  
San Francisco, CA  
Seattle, WA  
Spokane, WA  
St. Louis, MO  
Tampa, FL  
Washington, DC  
Wilmington, DE

#### CANADA

Calgary, AB  
Edmonton, AB  
Fredericton, NB  
Halifax, NS  
Kelowna, BC  
London, ON  
Montreal, QC  
Ottawa, ON  
Quebec, QC  
Regina, SK  
St. Johns, NF  
Toronto, ON  
Vancouver, BC  
Victoria, BC

Visit [www.cfainstitute.org/cfaprogram](http://www.cfainstitute.org/cfaprogram) for complete details of the CFA Program.

# SPECIAL OFFERS FOR THE MEMBERS OF SOCIETY OF INVESTMENT ANALYSTS IN IRELAND

Schweser Study Solutions are LOS-based, concise, and efficient – keeping you engaged in the learning process. We recommend an active study plan comprised of interaction with expert instructors, practice with thousands of questions, and retention tools to maintain top-of-mind awareness of key concepts.

## STUDY SOLUTIONS FOR THE 2008 CFA® EXAM

	<b>Premium</b> <b>\$832.15</b> <i>(retail \$979)</i>	<b>Essential</b> <b>\$492.15</b> <i>(retail \$579)</i>	<b>Questions &amp; Exams Pack</b> <b>\$381.65</b> <i>(retail \$449)</i>
<b>Instruction</b>			
Your choice of the Weekly Online Program, Multi-Weekend Online Program, Video CDs, or a 3-Day Seminar	✓		
<b>Question Bank</b>			
SchweserPro™ QBank (subscription)	✓	✓	✓
<b>Notes &amp; Planning Tools</b>			
Study Notes with QuickSheet™	✓	✓	
Online Kickoff Seminar and Study Planner	✓	✓	
<b>Practice Exams</b>			
Practice Exams, Vol. 1	✓	✓	✓
Practice Exams, Vol. 2	✓	✓	
<b>InstructorLink™ (Online Resources &amp; Support)</b>			
Schweser Library (on-demand videos)	✓	partial access	
Exam-tips Blog (tips, strategies, and motivation)	✓	✓	
Instructor-led Office Hours (weekly chats)	✓	✓	
Searchable FAQs (answers to your questions)	✓	✓	
Instructor Email Access (only with the Weekly Online Program)	✓		
<b>Free Gift</b>			
Do-It-Yourself LOS Cards	✓	✓	

**GET THE COMPETITIVE EDGE WITH SCHWESER!**



Schweser offers study tools for the following professional designations:

**CFA® – FRM® – CAIA<sup>SM</sup>**

We also offer a variety of Professional Development (PD) courses for Finance and Accounting Professionals.

**KAPLAN**  
SCHWESER

# SPECIAL OFFERS FOR THE MEMBERS OF SOCIETY OF INVESTMENT ANALYSTS IN IRELAND

Schweser In-Class and Online Instruction provides structure and motivation for your CFA® review, making the path to exam day efficient and focused. Our Instruction transforms your self-study routine into an instructor-led study program, providing you with valuable information and direction from the world's leading CFA curriculum experts.

## INSTRUCTION IN-CLASS AND ONLINE

FORMAT	LOCATIONS AND DATES	FEATURES	HOURS‡	RETAIL PRICE	YOUR PRICE
Weekly Online Program	Worldwide (January–May)	<ul style="list-style-type: none"> <li>Archived recordings of every class</li> <li>Downloadable PDF Slides</li> <li>Schweser Library (full subscription)</li> <li>Ethics Online Streaming Video</li> </ul>	48	\$749	\$636.65
Multi-Weekend Online Program	Worldwide (one weekend in March, April and May)	<ul style="list-style-type: none"> <li>Archived recordings of every class</li> <li>Downloadable PDF Slides</li> <li>Schweser Library (full subscription)</li> <li>Ethics Online Streaming Video</li> </ul>	42	\$749	\$636.65
7-Day Study Seminar for Financial Analysts® (SSFA®)	Windsor, ON, Canada (May 3–9)	<ul style="list-style-type: none"> <li>Lodging (multiple options)</li> <li>All meals</li> <li>Personal tutoring sessions</li> <li>Slide Workbook</li> <li>Secret Sauce™ book and ebook</li> <li>Schweser Library (full subscription)</li> <li>Ethics Online Streaming Video</li> </ul>	50	\$1,899	\$1,614.15*
5-Day Seminar	Dallas-Fort Worth, TX (May 12–16)	<ul style="list-style-type: none"> <li>Breakfast and lunch</li> <li>Slide Workbook</li> <li>Secret Sauce™ eBook</li> <li>Schweser Library (full subscription)</li> <li>Ethics Online Streaming Video</li> </ul>	40	\$999	\$849.15
3-Day Seminars	Various dates and locations throughout North America	<ul style="list-style-type: none"> <li>Slide Workbook</li> <li>Ethics Online Streaming Video</li> </ul>	23	\$429	\$364.65

For complete Schweser Seminar and Weekly Program details including available CPE credits, visit [www.schweser.com](http://www.schweser.com) or call (toll free) 888-325-5072 (international) 608-779-5599.

‡ The approximate number of hours per Seminar are listed for each Seminar and Weekly Program.

\* Schweser is required to collect and remit 6% GST on any programs located in Canada. Your credit card will be charged in USD.

## Place Your Order Today!

Go to your Portal Site at: [www.schweser.com/portal](http://www.schweser.com/portal)

Enter the Society of Investment Analysts in Ireland

discount code: **celticCFA**

For additional information, visit: [www.schweser.com](http://www.schweser.com)  
or call toll free: 1-888-325-5072, Intl: 1-608-779-5599

Schweser follows the CFA Institute Prep Provider Guidelines.

Terms and Conditions: We are not able to extend credits or issue refunds for past purchases. This offer cannot be combined with any other offers, discounts, or promotions. The prices listed are USD and do not include shipping or tax. Prices are subject to change. Please visit our website at [www.schweser.com/help](http://www.schweser.com/help) to access our detailed return/cancellation/refund policy.

Required Disclaimer: "CFA Institute does not endorse, promote, or warrant the accuracy or quality of the products or services offered by Schweser. CFA Institute, CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute."